NATIONAL ASSEMBLY QUESTION FOR WRITTEN REPLY QUESTION NUMBER: 216 [NW219E]

216. Mr M Waters (DA) to ask the Minister of Finance:

Whether value-added tax (VAT) was paid on the sale of tickets for the 2010 FIFA World Cup; if not, what are the reasons that no VAT was paid; if so, what total amount was paid?

NW219E

REPLY:

Value-added tax was levied at the standard rate of 14% on all 2010 World Cup ticket sales.

VAT revenue from such sales amounted to R318 million.